(370)

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAGCN8459D		
Name	NEETU YOSHI PRIVATE LIMITED		
Address	2/55 , Jakhan , Dehradun , 34-Uttarakhand- , 91-India , 248001		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	236579470171221

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		12,81,070
	Book Profit under MAT, where applicable	2	10,76,992
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	3,33,079
	Interest and Fee Payable	5	38,952
	Total tax, interest and Fee payable	6	3,72,031
	Taxes Paid	7	3,80,320
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 8,290
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by in the capacity of having PAN from IP address 10.1.254.16 on 17-12-2021 16:10:18
DSC Sl. No. & Issuer 3918251 & 2901180653901204591CN=SafeScrypt sub-CA for RCAI Class3 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

System Generated

Barcode/QR Code

AAGCN8459D062365794701712219F06171895E20A0E636AC2605B8C3159672AB849

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

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As per. Companies Act

MINISTRY OF CORPORATE AFFAIRS
RECEIPT
G.A.R.7

N : T64144843 **Service Request Date :** 15/12/2021

ment made into : ICICI Bank

ceived From :

me : Naveen Kumar Gupta

dress : House No 1
Madho Ram Building Chakrata Road , Bindal Bridge
Dehradun, Uttarakhand
India - 248001

ity on whose behalf money is paid

N: U35999UR2020PTC010670

me : NEETU YOSHI PRIVATE LIMITED

dress : 2/155, JAKHAN,
RAJPUR ROAD
DEHRADUN, Uttarakhand
India - 248001

Particulars of Remittance

vice Type: eFiling

Service Description	Type of Fee	Amount(Rs.)
Fee for Form MGT-7A	Normal	400.00
	Total	400.00

le of Payment: Credit Card- ICICI Bank

eived Payment Rupees: Four Hundred Only

: –The Registrar may examine this eForm any time after the same is processed by the system under Straight Through Process (STP). In any defects or incompleteness in any respect is noticed by the Registrar , then this eForm shall be treated and labeled as defective and Form shall have to be filed afresh with the fee and additional fee, as applicable. (Please refer Rule 10 of the Companies (Registration es offices and Fees) Rules, 2014)

MINISTRY OF CORPORATE AFFAIRS

RECEIPT

G.A.R.7

N : T64136062 **Service Request Date :** 15/12/2021

ment made into : ICICI Bank

eived From :

me : Naveen Kumar Gupta

dress : House No 1

Madho Ram Building Chakrata Road , Bindal Bridge

Dehradun, Uttarakhand

India - 248001

ity on whose behalf money is paid

: U35999UR2020PTC010670

me : NEETU YOSHI PRIVATE LIMITED

ress : 2/155, JAKHAN,

RAJPUR ROAD

DEHRADUN, Uttarakhand

India - 248001

Particulars of Remittance

ice Type: eFiling

Service Description	Type of Fee	Amount(Rs.)
e for Form AOC-4 for the financial year ending on 2021	Normal	400.00
	Total	400.00

e of Payment: Credit Card- ICICI Bank

ived Payment Rupees: Four Hundred Only

-The Registrar may examine this eForm any time after the same is processed by the system under Straight Through Process (STP). In any defects or incompleteness in any respect is noticed by the Registrar , then this eForm shall be treated and labeled as defective and Form shall have to be filed afresh with the fee and additional fee, as applicable. (Please refer Rule 10 of the Companies (Registration es offices and Fees) Rules, 2014)

NAME	:	**NEETU YOSHI PRIVATE LIMITED**
ADDRESS	:	2/155,Jakhan,Rajpur Road Dehradun.Uttarakhand.
STATUS	:	Company
Date of Incorporation	:	20-01-2020
Previous Year	:	31st March 2021
A.Y.	:	2021-2022
PAN	:	**AAGCN8459D**
WARD	:	WARD 1(1)DDUN
Bank A/c No.	:	10052165480
IFSC Code	:	IDFB0021231

Computation of Income

		Old Tax Regime
INCOME FROM BUSINESS		
Profit/loss as per P/L a/c		10,76,991.31
Add: Depreciation as per Companies Act' 2013		4,33,861.00
Less: Depreciation as per Income Tax Act		(2,40,860.00)
Profit after setting off Depreciation		12,69,992.31
Add: Professional Expenses related to incorporation of the company disallowed u/s 40(a)(ia) due to non-deduction of TDS(30% of the expense got disallowed)		11,670.00
	Profit after adjustment	12,81,662.31
Less:-Previous year loss b/f		(590.00)
	Gross Total Income	12,81,072.31
	Net Taxable Income	**12,81,072.31**
	Total Tax	3,20,267.00
	Tax Payable	3,20,267.00
Add:- Surcharge@10%		-
		3,20,267.00
Add:-Cess@4%		12,810.68
	Total Tax Payable	3,33,077.00
Less:- TDS On Commission		11,667.00
Less:- TCS on Sales u/s 206C(1H)		78,653.00
		2,42,757.00
Add:-Interest U/s 234B		14,565.42
Add:-Interest U/s 234C		12,259.23
	Net Tax Payable	2,69,581.00

N KUMAR GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF M/S NEETU YOSHI PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of M/s Neetu Yoshi Private Limited ("the company"), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

➢ **Management's Responsibility for the Financial Statements:**

- The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

- This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

➢ **Auditor's Responsibility:**

- Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
- We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

- An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair

N Kumar Gupta & Associates Chartered Accountants Dehradun

74/1 Nari Shilp Road, Near Bindal Bridge, Dehra Dun - 248 001 India
+91.135.271 5416 info@cankg.in www.cankg.in
■ Branch - Roorkee

view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

- We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;

b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

Report on other Legal and Regulatory Requirements:

As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.

f) The Company does not have any pending litigations which would impact its financial position.

For **M/s. N. KUMAR GUPTA& ASSOCIATES**
Chartered Accountants
FRN: 003637C

CA. Harshit Gupta
F.C.A.
Partner
Mem No: 423449

N. Kumar Gupta & Associates Chartered Accountants Dehradun-Delhi

Place: Dehradun
Dated: 11.10.2021

NEETU YOSHI PRIVATE LIMITED
Regst. Off: 2/155, Jakhan, Rajpur Road, Dehradun 248001
CIN : U35999UR2020PTC010670

BALANCE SHEET AS ON March 31, 2021

	PARTICULARS	NOTES	CURRENT YEAR AMOUNT	PREVIOUS YEAR AMOUNT
I	**EQUITY AND LIABILITIES**			
1	**Shareholder's Funds**			
	Share Capital	1	14,00,000	1,00,000
	Reserve & Surplus	2	8,55,395	(590)
	Share warrants			
2	**Share Application Money**		-	-
3	**Non - current liabilities**			
	Long Term Borrowings	3	1,95,80,000	-
	Deferred tax liabilities		-	-
	Other long term liabilities (creditors)		-	-
	Long term provisions		-	-
4	**Current Liabilities**			
	Short Term Borrowings		-	-
	Trade payable		-	-
	Expense payable	4	15,32,871	38,900
	Short term provisions	5	2,69,581	-
		Total Rs..	**2,36,37,847**	1,38,310
II	**ASSETS**			
1	**Non Current assets**			
	Fixed assets	6	33,77,750	-
	Investment		-	-
	Deferred Tax assets		48,574	-
	Long term advances		-	-
	Long term receivables		-	-
2	**Current assets**			
	Investment		-	-
	Inventory		1,62,740	-
	Trade receivables	Anex B	1,30,83,308	
	Cash & Cash Equivalent	7	42,374	99,410
	Short term loans & Advances	8	69,23,100	38,900
	Other Current Assets		-	-
		Total Rs..	**2,36,37,847**	1,38,310

For And On Behalf Of The Board of Directors

As per our separate report of even date
For M/s N. Kumar Gupta & Associates
Chartered Accountants
FRN: [illegible]

Mr. Himanshu Lohia
DIN: 08564450

Mr. Subodh Lohia
DIN: 08564451

N. Kumar Gupta & Associates Chartered Accountants Dehradun-Delhi

CA Harshit Gupta
Partner
Membership No. [illegible]

Place : Dehradun
Dated : 11/10/2021

NEETU YOSHI PRIVATE LIMITED
Regst. Off: 2/155, Jakhan, Rajpur Road, Dehradun 248001
CIN : U35999UR2020PTC010670

Statement of Profit and Loss for the period ended 31 March, 2021

	Particulars	Note No.	CURRENT YEAR AMOUNT	PREVIOUS YEAR AMOUNT
	CONTINUING OPERATIONS			
	1 Revenue from operations	9	1,84,39,125	-
	2 Other income		-	-
	Total revenue (1+2)		1,84,39,125	-
3	**Expenses**			
4	(a) Cost of materials consumed	10	1,68,69,595	-
	(d) Employee benefits expense		-	-
	(e) Finance costs		-	-
	(f) Depreciation and amortisation expense	6	4,33,861	-
	(g) Other expenses	11	58,677	590
	Total expenses		**1,73,62,133**	**590**
	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		10,76,991	(590)
5	Exceptional items		-	-
6	**Profit / (Loss) before extraordinary items and tax (5 + 6)**		10,76,991	(590)
7	Extraordinary items		-	-
8	**Profit / (Loss) before tax (7 + 8)**		10,76,991	(590)
9	**Tax expense:**			
10	(a) Current tax expense for current year		2,69,581	-
	(b) Deferred tax		(48,574)	-
	Profit / (Loss) from continuing operations (9 +10)		8,55,985	(590)
11	DISCONTINUING OPERATIONS			
B	Profit / (Loss) from discontinuing operations (before tax)		-	-
12i	Add / (Less): Tax expense of discontinuing operations		-	-
12.ii	**Profit / (Loss) from discontinuing operations**		-	-
13	TOTAL OPERATIONS		8,55,985	(590)
C	**Earnings per share (of Rs.10/- each):**			
15.i	(a) Basic - in Rs.		6	(0)
	(b) Diluted -in Rs.		6	(0)
	Earnings per share (excluding extraordinary items):			
15.ii	(a) Basic - in Rs.		6	(0)
	(b) Diluted -in Rs.		6	(0)

For and on behalf of the Board

As per our separate report of even date
For M/s N Kumar Gupta & Associates
Chartered Accountants
FRN - 003637C

Mr. Himanshu Lohia
DIN: 08564450

Mr. Subodh Lohia
DIN: 08564451

N. Kumar Gupta & Associates Chartered Accountants Dehradun-Delhi

CA Harshit Gupta
Partner
Membership No. 423449

Place : Dehradun
Dated : 11/10/2021

NEETU YOSHI PRIVATE LIMITED
Regst. Off: 2/155, Jakhan, Rajpur Road, Dehradun 248001
CIN : U35999UR2020PTC010670

Schedules forming part of the Balance Sheet as at March 31, 2021

Annexure-1'- Share Capital

Particulars	Current year	Previous year
Authorized Capital Equity Shares of Rs. 10 each With Voting Rights	14,00,000	14,00,000
Issued & Subscribed Capital Equity Shares of Rs. 10 each With Voting Rights	14,00,000	1,00,000
Subscribed and Fully Paid Up Equity Shares of Rs. 10 each With Voting Rights	14,00,000	1,00,000
Total	14,00,000	1,00,000
Share Capital	14,00,000	1,00,000
Add: Calls in Advance	-	-
Total	14,00,000	1,00,000

Additional Information

		No. of shares	No. of shares
a)	Movement in subscribed and paid up capital is set out below		
	Ordinary Shares of Rs. 10 each		
	At the beginning of the year	10,000	-
	Shares alloted during the year	1,30,000	10,000
	Total no. of shares	1,40,000	10,000

		Percentage of holding	Percentage of holding
b)	Shareholders holding more than 5% equity shares of the company		
	Himanshu Lohia	50%	50%
	Subodh Lohia	50%	50%

Annexure-2'- Reserves and Surplus

Particulars	Current year	Previous year
General reserve	(590)	-
Profit & loss (Dr/Cr.) - Current year	8,55,985	(590)
Advance Tax Written off	-	
Total	8,55,395	(590.00)

Annexure-3'- Long Term Borrowings

Particulars	Current year	Previous year
Loan From Director		-
Himanshu Lohia	1,13,55,000	
Subodh Lohia	82,25,000	
Total	1,95,80,000	-

Annexure-4'-Expense Payable

Particulars	Current year	Previous year
Sundry Creditors (As per Annexure A)	15,07,166	38,900
GST Payable	17,705	
Rent Payable	8,000.00	
Total	15,32,871	38,900

Annexure-5'- Short Term Provision

Particulars	Current Year	Previous Year
Income Tax Payable	2,69,581	
Audit fee payable	-	-
Total Rs...	2,69,581	-

N. Kumar Gupta & Associates * Chartered Accountants * Dehradun-Delhi

Regd. Off: 2/155, Jakhan, Rajpur Road, Dehradun 248001
CIN : U35999UR2020PTC010670

Schedules forming part of the Balance Sheet as at March 31, 2021

Schedule 6: FIXED ASSETS & DEPRECIATION (As per Companies Act 2013)

	GROSS BLOCK				DEPRECIATION/ AMORTISATION						Net Block	
Particulars	Opening	Addition	Deletion	Upto Current year	Opening	Life of Asset	Depreciation rate (SLM)	Dep for the year	Dep on Deletion	Upto Current year	Opening	Closing
Advance for Land	-	1,00,000.00	-	1,00,000.00	-	NA	NA	-	-	-	-	1,00,000.00
Computers & Accessories	-	30,500.00	-	30,500.00	-	3 yrs	31.67%	9,659.00	-	9,659.00	-	20,841.00
Movie Making		5,50,973.00	-	5,50,973.00	-	10 yrs	9.50%	52,342.00	-	52,342.00	-	4,98,631.00
AUDI CAR (UK08AD7159)		9,02,265.00	-	9,02,265.00	-	8 yrs	11.88%	1,07,189.00	-	1,07,189.00	-	7,95,076.00
MERCEDES CAR (UK07BU4847)		22,27,873.00	-	22,27,873.00	-	8 yrs	11.88%	2,64,671.00	-	2,64,671.00	-	19,63,202.00
Total Rs.	-	38,11,611.00	-	38,11,611.00				4,33,861.00	-	4,33,861.00	-	33,77,750.00
Total Rs. (Previous year)	-	-	-					-	-			

Schedule 6: FIXED ASSETS & DEPRECIATION (As per Income Tax Act, 1961)

Particulars	Dep. rate	Opening W.D.V.	Addition More than 182 days	Addition Less than 182 days	Sale	Balance at year end	Depreciation Amount	Closing W.D.V.
Block A	0%							
Movie Making				5,50,973		5,50,973.00	-	5,50,973
ADVANCE FOR LAND		-	-	1,00,000	-	1,00,000	-	1,00,000
Total		-	-	6,50,973	-	6,50,973	-	6,50,973
Block B	15%							
AUDI CAR (UK08AD7159)		-	-	9,02,265		9,02,265	67,670	8,34,595
MERCEDES CAR (UK07BU4847)				22,27,873		22,27,873	1,67,090	20,60,783
Total		-	-	31,30,138	-	31,30,138	2,34,760	28,95,378
Block C	40%							
COMPUTER & ACCESSORIES		-		30,500		30,500	6,100	24,400
Total		-	-	30,500	-	30,500	6,100	24,400
Total Rs.		-	-	38,11,611	-	38,11,611	2,40,860	35,70,751

Kumar Gupta & Associates* Chartered Accountants N.*Dehradun-Delhi

NEETU YOSHI PRIVATE LIMITED
Regst. Off: 2/155, Jakhan, Rajpur Road, Dehradun 248001
CIN : U35999UR2020PTC010670

Schedules forming part of the Balance Sheet as at March 31, 2021

Annexure-7'- Cash & Bank Equivalents

Particulars	Current Year	Previous Year
Cash in Hand	30,504.00	-
IDFC First A/c 10052165480	11,870.00	99,410.00
Total Rs...	42,374.00	99,410.00

Annexure-8'- Short Term Loans & Advances

Particulars	Current Year	Previous Year
Preliminary Expenses		38,900.00
Advance for Machinery (Pearl online Services Pvt Ltd)	53,00,000.00	
Security Deposit - Omni Trade Marketing	15,00,000.00	
GST Receivable	44,446.00	-
TCS Receivable	78,653.82	
Total Rs...	69,23,099.82	38,900.00

Schedules forming part of the Profit & Loss Account as at March 31, 2021

Annexure 9 - Revenue from Operation

Particulars	Current Year	Previous Year
Sale of Goods	1,77,04,249.68	-
Commission on Dish TV Business	3,11,147.00	-
Sales Promotion & Marketing	4,23,728.00	
Total Rs...	1,84,39,124.68	-

Annexure 10 - Cost of Goods Sold

Particulars	Current Year	Previous Year
Opening Stock	-	-
Add:		
Purchases	1,70,32,335.17	
Direct Expenses	-	-
Less:		
Closing Stock	1,62,739.98	
COST OF GOODS SOLD	1,68,69,595.19	-

Annexure 11 - Other Expenses

Particulars	Current Year	Previous Year
Computer Repair & Maintenance	1,779.65	-
Audit Fee	-	-
Bank Charges	885.00	509.00
Legal & Professional Fee	10,800.00	-
Professional Expenses related to incorporation of the Company written off	38,900.00	-
Rent Payable	8,000.00	
Rounding off	(1,687.47)	
Total Rs...	58,677.18	509.00

N. Kumar Gupta & Associates
Chartered Accountants
Dehradun-Delhi

Neetu Yoshi Private Limited
R.O. - 2/155, Jakhan, Rajpur Road, Dehradun [CIN : U35999UR2020PTC010670]

Annexure forming part of the Balance Sheet as at March 31, 2021

Annexure A: Sundry Creditors

Particulars	Amount
For Preliminary Expenses	38,900.00
Creditors - Outside state	
Bharat Chemicals	3,484.00
Kwality Steels	8.00
Creditors - Within state	
AR Trading Co	1,98,045.00
Manhar Steels	5,50,541.00
Stamping & More LLP	4,37,888.00
Others	
Procorp Solutions LLP	10,800.00
YB Singh	2,67,500.00
Total	15,07,166.00

Annexure B: Trade Receivables

Particulars	Amount
Jagdamba Liquified Steels Ltd Unit II	1,29,91,587.52
Omnitrade Marketing Services Pvt Ltd	91,720.84
Total	1,30,83,308.36

N. Kumar Gupta & Associates* Dehradun-Delhi Chartered Accountants

Neetu Yoshi Private Limited
2/155,Jakhan,Rajpur Road, Dehradun

Accounting Policies and Notes on Accounts as on 31st March 2021

1. **Accounting Policies**

A. **Basis of Accounting**:

a) The Company prepares its financial statements under historical cost concept on accrual basis, except otherwise stated, in accordance with the normally accepted accounting principles.

b) The Balance Sheet and Profit & loss Account have been prepared in conformity with the Accounting Standards issued by the Institute of Chartered Accountants of India.

c) Accounting Policies not specifically referred to are consistent with generally accepted accounting principles.

B. **Fixed Assets and Depreciation**

a) Fixed assets are stated at cost of acquisition less depreciation.

b) Depreciation on fixed assets for the year has been provided at the rates specified in Schedule II to the Companies Act, 2013, on written down value method.

c) Total additions made in fixed assets during the year is Rs 38,11,611/-

d) Direct costs are capitalized until the assets are ready for use and include borrowing costs related to the acquisition or construction of qualifying assets for the period up to the completion of construction or installation of such assets.

C. **Revenue Recognition**

a) Revenues comprise income from assets owned and leased let out on rent and from rendering of services.

b) Revenues on fixed price rental, retail trade and service contracts, are recognized in accordance with percentage of completion method. Provision for estimated losses on incomplete contracts is recorded in the period in which such losses become probable based on the current contract estimates.

c) The stage of completion of the contract is determined on a time proportion basis by calculating the proportion that contract costs incurred for work performed up to the reporting date bear to the latest estimated total costs.

d) Revenue in excess of billings on ongoing fixed price contracts represents earnings over amounts invoiced to customers.

e) Billings in excess of revenues represent amounts received in advance in cases, where amounts have been billed in accordance with the billing cycle and efforts would be incurred subsequent to period end.

D. **Income tax and Deferred Tax**

a) Current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the Company for the relevant assessment year.

b) Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted on the Balance Sheet date.

c) Deferred tax assets are recognized amounting Rs 48,574/- and carried forward to the extent there is a reasonable/ virtual certainty that sufficient future taxable income will be available against which such deferred asset can be realized.

E. **Inventory**

Valued at Cost or Market price whichever is less on FIFO Basis. However, owing to the company's nature of business, the exact count and valuation of the high volume and variety of traded goods cannot be done. Hence the management has relied upon usage of assumptions and estimates for the valuation of closing stock basis records available.

2. Equity share issued and subscribed amounting Rs 13,00,000/- during the year.
3. Previous period figures have been regrouped or rearranged wherever necessary.
4. No Provision for Gratuity has been made, as Gratuity Act is not applicable.
5. Loans and advances forwarded to parties amounting Rs 53,00,000/- are in course of business for obtaining machinery etc. as declared by the board of Directors
6. Ageing analysis of debtors and creditors has not been done the company and the same can thus not be reliably categorized based on the limited information and data available.
7. Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is reasonably certain that there will be an outflow of resources.
8. Details of loan taken from directors during the year are as follows:

   Sh. Himanshu Lohia Rs 1,13,55,000/-

   Sh. Subodh Lohia Rs 82,25,000/-

For M/s N Kumar Gupta & Associates
Chartered Accountants

N. Kumar Gupta & Associates Chartered Accountants Dehradun-Delhi

CA. Harshit Gupta
Partner
Mem No: 423449

NEETU YOSHI PRIVATE LIMITED

2/155, Jakhan, Rajpur Road, Dehradun-248001, Uttarakhand

CIN: U35999UR2020PTC010670

DIRECTORS' REPORT

To,
The Members,
Neetu Yoshi Pvt. Ltd.
14, Gandhi Road,
Dehradun.

Dear Members,

Your directors have pleasure in presenting Annual Report and the Company's audited financial statement for the financial year ended 31st March 2021.

- **FINANCIAL RESULTS:** The Company's financial performance, for the year ended March 31, 2021 is summarized below:

PARTICULARS	2020-2021	2019–2020
Total Income	1,84,39,125	0
Profit/(Loss) before Depreciation	1,77,95,994	(590)
Less: Depreciation	4,33,861	---NIL---
Profit/(Loss) After Depreciation	10,76,991	(590)
Less: Current tax	2,69,581	---NIL---
Deferred Tax	(48,574)	---NIL---
Profit /(Loss) for the Year	8,55,985	(590)

- **DIVIDEND:** No Dividend was declared for the current financial year due to loss incurred by the Company.

- **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCTION AND PROTECTION FUND:** The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid during the last year.

NEETU YOSHI PRIVATE LIMITED

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- **REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:**
  Your directors report that the company has not started any business.

- **MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:** No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

- **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:** The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

- **STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:** The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

- **DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:** The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

- **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:** There was no loan, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

- **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:** There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

- **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY**

SECRETARY IN THEIR REPORTS: There was no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

- **COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:**

  The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

- **ANNUAL RETURN:** The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure and is attached to this Report.
- **NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:** The Company had 2 (Two) Board meetings during the financial year under review.
- **DIRECTORS RESPONSIBILITY STATEMENT:** In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:-

  (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

  (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

  (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

  (d) The directors had prepared the annual accounts on a going concern basis; and

  (e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

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CIN: U35999UR2020PTC010670

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

- **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:** The Company does not have any Subsidiary, Joint venture or Associate Company.
- **DEPOSITS:** The Company has neither accepted nor renewed any deposits during the year under review.
- **DIRECTORS:**

  There was a no change in the directors during the year.
- **STATUTORY AUDITORS:** M/s N. Kumar Gupta & Associates, Chartered Accountants being a reputed Chartered Accountants firm of the city were appointed as Statutory Auditors to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the AGM of the Company to be held in the year 2022. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.
- **RISK MANAGEMENT POLICY:** The Management informed that the Company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives.
- **SHARES:**
  - **BUY BACK OF SECURITIES**

  The Company has not bought back any of its securities during the year under review.
  - **SWEAT EQUITY**

  The Company has not issued any Sweat Equity Shares during the year under review.
  - **BONUS SHARES**

  No Bonus Shares were issued during the year under review.
  - **EMPLOYEES STOCK OPTION PLAN**

  The Company has not provided any Stock Option Scheme to the employees.

- **ACKNOWLEDGEMENTS:**Your Directors would like to express their sincere appreciation for the assistance and cooperation received from the banks,Government Authorities during the year under review.

Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of Directors

NEETU YOSHI PRIVATE LIMITED

2/155, Jakhan, Rajpur Road, Dehradun-248001, Uttarakhand

CIN: U35999UR2020PTC010670

(sd/-)
Mr. Himanshu Lohia
DIN : 08564450

(sd/-)
Mr. Subodh Lohia
DIN: 08564451

Dated:11.10.2021
Place: Dehradun